

**NEWFOUNDLAND AND LABRADOR
BOARD OF COMMISSIONERS OF PUBLIC UTILITIES**

**NOTICE OF APPLICATION
AND
PRE-HEARING CONFERENCE**

**Newfoundland Power Inc.
2025-2026 General Rate Application**

On December 12, 2023 the Board of Commissioners of Public Utilities received a General Rate Application from Newfoundland Power Inc. for a full review of its 2025 and 2026 costs to be recovered in customer rates. Newfoundland Power is proposing that the Board approve, among other things, an average increase in current electricity rates for all customer rate classes of 5.5 % to become effective July 1, 2025. According to the Application the proposed rate increase is primarily the result of:

- i) a proposed increase in the company's return on equity from 8.5% to 9.85% to be used in establishing customer rates; and
- ii) increases in costs since its last general rate application.

All customers of Newfoundland Power as well as customers of Newfoundland and Labrador Hydro whose rates are based on Newfoundland Power's customer rates may be affected by the outcome of this application. Full recovery of Newfoundland Power's costs, including forecast supply costs, could result in a significantly higher increase in customer rates than the 5.5% indicated in the application.

HOW TO SEE THE APPLICATION

All documentation related to the application is available on the Board's website at www.pub.nl.ca or by request from the Board Secretary.

PRE-HEARING CONFERENCE

A pre-hearing conference will convene at **10:00 a.m. on Thursday, February 1, 2024** in the Board's hearing room, Prince Charles Building, 120 Torbay Road, St. John's to, among other things, identify intervenors, set the schedule and procedures and address other matters that may be raised.

HOW TO PARTICIPATE

An interested person or organization can participate in the Application as an intervenor, by making a presentation in person, by submitting a letter of comment or by attending the hearing.

To become a registered intervenor you must apply to the Board by way of an intervenor's submission in accordance with Section 9 of the Board of Commissioners of Public Utilities Regulations, 1996. Intervenor submissions and supporting documents must be filed with the Board **by 3:00 p.m., Wednesday, January 24, 2024**. If you have questions about becoming an intervenor or about participating in the Application generally, please contact the **Board Secretary**.

The Board will publish a further notice of significant dates for the proceeding as the matter progresses, including dates for the filing of requests to make a presentation to the Board or filing letters of comment.

HOW TO CONTACT THE BOARD

All correspondence and requests for further information should be submitted to the **Board Secretary** as set out below.

Office: Suite E210, Prince Charles Building, 120 Torbay Road, St. John's
Mail: P.O. Box 21040, St. John's, NL, A1A 5B2
Telephone: 709-726-8600 or 1-866-782-0006 (toll free)
Facsimile: 709-726-9604
E-mail: board@pub.nl.ca

Dated at St. John's, Newfoundland and Labrador, this 10th day of January, 2024.

Jo-Anne Galarneau
Board Secretary